

**MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)**

(Incorporated in Malaysia)

The Directors are pleased to present the unaudited Interim Report for the quarter ended 30 September 2008 as follows:

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	3 months ended 30 Sept		Period ended 30 Sept	
	2008	2007	2008	2007
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	110,716	97,988	301,605	271,480
Operating expenses	(101,965)	(91,850)	(285,249)	(259,817)
Interest income	433	460	1,125	760
Investing results	(422)	227	(213)	538
Other operating income	290	201	1,613	1,003
<b>Profit from operations</b>	9,052	7,026	18,881	13,964
Interest expense	-	(133)	(253)	(393)
<b>Profit before taxation</b>	9,052	6,893	18,628	13,571
Taxation	(2,527)	(2,211)	(4,249)	(4,130)
<b>Profit after taxation</b>	6,525	4,682	14,379	9,441
<b>Attributable to:-</b>				
Equity holders of the parent	6,522	4,678	14,372	9,433
Minority interests	3	4	7	8
	6,525	4,682	14,379	9,441
<b>Earnings per share:-</b>				
<b>Basic (sen)</b>	8.03	7.37	17.69	14.87
<b>Fully diluted (sen)</b>	8.02	6.31	17.68	12.59

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

# MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED BALANCE SHEET

	As at 30 Sep 08 RM'000	As at 31 Dec 07 RM'000
<b>Non-current assets</b>		
Property, plant and equipment	64,788	67,457
Prepaid lease rental	11,375	11,435
Investments	13,751	14,555
Intangible assets	459	173
Land held under property development	9,193	8,960
Deferred tax assets	365	399
	99,931	102,979
<b>Current assets</b>		
Inventories	32,105	29,013
Trade and other receivables	75,245	56,041
Tax recoverable	1,724	1,595
Deposits, Cash and bank balances	34,109	45,560
	143,183	132,209
<b>Current liabilities</b>		
Trade and other payables	51,072	49,631
Borrowings (interest bearing)	-	10,000
Current tax liabilities	2,716	2,107
	53,788	61,738
<b>Net current assets</b>	89,395	70,471
	189,326	173,450
<b>Less: Non-current liabilities</b>		
Deferred tax liabilities	3,435	3,767
	3,435	3,767
<b>Total assets, net of total liabilities</b>	<b>185,891</b>	<b>169,683</b>
<b>Equity attributable to the equity holders of the parent</b>		
Share capital	86,378	80,597
Treasury Shares	(9,782)	(9,346)
Reserves	109,068	98,212
	185,664	169,463
<b>Minority shareholders' interests</b>	227	220
<b>Total equity</b>	<b>185,891</b>	<b>169,683</b>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>	2.27	2.23

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

# MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF EQUITY

	Share capital (RM'000)	Non Distributable (RM'000)	Distributable (RM'000)	Treasury Shares (RM'000)	Sub-Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
<b>Balance as at 1.1.2007</b>	66,359	7,495	88,264	(7,545)	154,573	210	154,783
Net profit for the period	-	-	9,433	-	9,433	8	9,441
Dividends	-	-	(4,880)	-	(4,880)	-	(4,880)
Purchase of treasury shares	-	-	-	(1,566)	(1,566)	-	(1,566)
Issuance of shares							
- ESOS	21	12	-	-	33	-	33
- Exercise of Warrants	4,932	1,628	-	-	6,560	-	6,560
Share based payment under ESOS	-	-	-	-	-	-	-
Foreign currency translation	-	175	-	-	175	-	175
<b>Balance as at 30.09.2007</b>	71,312	9,310	92,817	(9,111)	164,328	218	164,546
<b>Balance as at 1.1.2008</b>	80,597	12,238	85,974	(9,346)	169,463	220	169,683
Net profit for the period	-	-	14,372	-	14,372	7	14,379
Dividends	-	-	(4,087)	-	(4,087)	-	(4,087)
Purchase of treasury shares	-	-	-	(436)	(436)	-	(436)
Issuance of shares							
- ESOS	-	-	-	-	-	-	-
- Exercise of Warrants	5,781	1,908	-	-	7,689	-	7,689
Foreign currency translation	-	(1,337)	-	-	(1,337)	-	(1,337)
<b>Balance as at 30.09.2008</b>	86,378	12,809	96,259	(9,782)	185,664	227	185,891

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

# MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	period ended 30 Sep 08 RM'000	period ended 30 Sep 07 RM'000
<b>Cash flows from operating activities</b>		
Net profit attributable to equity holders of the parent	14,372	9,433
Adjustments for non cash items	11,586	11,402
Changes in working capital	(23,013)	(7,836)
<b>Cash from operations</b>	2,945	12,999
Income tax paid	(4,083)	(4,193)
<b>Net cash flows (used in) / from operating activities</b>	(1,138)	8,806
<b>Cash flows from investing activities</b>		
Proceeds from disposals of investments	13,561	8,456
Proceeds from disposals of property, plant and equipment	303	572
Purchase of investments	(14,042)	(9,215)
Purchase of property, plant and equipment	(4,062)	(6,466)
Land held for development	(233)	(41)
Interest received	1,086	606
Dividend received	124	261
<b>Net cash flows (used in) / from investing activities</b>	(3,263)	(5,827)
<b>Cash flows from financing activities</b>		
Dividends paid	(4,087)	(4,880)
Interest paid	(253)	(393)
Repayment of borrowings	(10,000)	-
Proceed from issuance of shares	7,689	6,593
Purchase of treasury shares	(436)	(1,566)
<b>Net cash flows (used in) / from financing activities</b>	(7,087)	(246)
<b>Net (decrease) / increase in cash and cash equivalents</b>	(11,488)	2,733
<b>Effect on exchange rate difference</b>	37	(15)
<b>Cash and cash equivalents as at 1 January</b>	45,560	34,980
<b>Cash and cash equivalents as at 30 September</b>	34,109	37,698
<b>Cash and cash equivalents comprise of the following:</b>		
	<b>RM'000</b>	<b>RM'000</b>
Fixed deposits placed with licensed banks	21,300	12,100
Cash and bank balances	12,809	25,598
	34,109	37,698

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007)

# MAMEE-DOUBLE DECKER (M) BERHAD (222363-T)

(Incorporated in Malaysia)

## A. NOTES TO THE INTERIM FINANCIAL REPORT

### 1 Basis of Preparation

This unaudited condensed interim financial statements for the period ended 30 September 2008 have been prepared in accordance with FRS134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad, and should be read in conjunction with audited financial statements for the year ended 31 December 2007. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2007.

#### Change in Accounting Policies and adoption of new and revised FRSS

The significant accounting policies and methods of computation adopted by the Group in this report are consistent with those adopted in the audited financial statements for the year ended 31 December 2007, except for the adoption of the following new and revised Financial Reporting Standards (FRSs) effective from 1 January 2008:

FRS 112 - Income Taxes

FRS 107 - Cash Flow Statements

FRS 118 - Revenue

FRS 134 - Interim Financial Reporting

FRS 137 - Provision, Contingent liabilities and Contingent Assets

Amendment to FRS 121 - The Effects of Changes in Foreign Exchange Rates – Net investment in a Foreign Operations

The adoption of FRS 112, FRS 107, FRS 118, FRS 134, FRS 137 and amendment to FRS 121 does not have significant financial impact to the

### 2 Audit Report of the Preceding Audited Financial Statements

There was no qualification made on the preceding audited financial statements.

### 3 Seasonal or Cyclical Factors

The operations of the Group are not affected by any seasonal or cyclical factors.

**4 Unusual Item**

The results for the current quarter under review have not been affected by any transaction or event of a material or unusual nature.

**5 Changes in Estimates**

There were no changes in estimates of amounts reported in prior quarters of the previous financial year or changes in estimates of amounts reported in previous financial years that have a material effect in the current quarter.

**6 Changes in Debt and Equity Securities**

There were no changes in the debt and equity securities for the current quarter.

**7 Dividends Paid**

No dividend is paid during the quarter under review.

**8 Segmental Reporting****Primary Reporting - Business Segment**

period ended 30 Sep 08

**Sales**

External Sales

**Results**

Segment results (external)

Unallocated income

Profit from operations

Finance costs

Profit before taxation

Taxation

Profit after taxation

Minority interests

Net profit attributable to equity holders of the parent

	Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
External Sales	301,605	-	-	-	301,605
Segment results (external)	18,293	(111)	-	-	18,182
Unallocated income					915
Profit from operations					19,097
Finance costs					(469)
Profit before taxation					18,628
Taxation					(4,249)
Profit after taxation					14,379
Minority interests					(7)
Net profit attributable to equity holders of the parent					14,372

**Other information**

Segment assets  
 Unallocated assets  
 Total assets  
  
 Segment liabilities  
 Unallocated liabilities  
 Total liabilities  
  
 Capital expenditure  
 Depreciation and amortisation

Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
188,594	13,281	30	4,068	205,973
				37,140
				243,113
47,002	1	-	4,069	51,072
				6,151
				57,223
4,062	-	-	-	4,062
6,612	-	-	-	6,612

**period ended 30 Sep 07****Sales**

External Sales

Food and beverage RM'000	Property Development RM'000	Others RM'000	Eliminations RM'000	Group RM'000
271,480	-		-	271,480

**Results**

Segment results (external)  
 Unallocated income  
 Profit from operations  
 Finance costs  
 Profit from ordinary activities before taxation  
 Taxation  
 Profit after taxation  
 Minority interests  
 Net profit attributable to equity holders of the parent

13,063	(130)	-	-	12,933
				1,298
				14,231
				(660)
				13,571
				(4,130)
				9,441
				(8)
				9,433

**Other information**

Segment assets  
 Unallocated assets  
 Total assets

Segment liabilities  
 Unallocated liabilities  
 Total liabilities

Capital expenditure  
 Depreciation and amortisation

207,863	7,660	6,665	(15,693)	206,495
				30,249
				236,744
57,552	13,133	-	(15,693)	54,992
				17,206
				72,198
5,578	-	-	-	5,578
7,818	-	-	-	7,818

**Secondary Reporting - Geographical Segment****period ended 30 Sep 08**

Malaysia  
 China  
 Myanmar  
 Other Asia countries  
 Others

	Sales RM'000	Total Assets RM'000	Expenditure RM'000
Malaysia	256,279	189,130	3,674
China	9,277	8,053	340
Myanmar	10,747	8,790	48
Other Asia countries	13,255	-	-
Others	12,047	-	-
	301,605	205,973	4,062
Unallocated assets		37,140	
Total assets		243,113	

**period ended 30 Sep 07**

Malaysia  
 China  
 Myanmar  
 Other Asia countries  
 Others

	Sales RM'000	Total Assets RM'000	Expenditure RM'000
Malaysia	189,728	188,029	5,278
China	5,258	10,089	286
Myanmar	9,605	8,377	14
Other Asia countries	32,237	-	-
Others	34,652	-	-
	271,480	206,495	5,578
Unallocated assets		30,249	
Total assets		236,744	



**9 Valuations of Property, Plant and Equipment**

The valuations of property, plant and equipment have been brought forward without amendment from the previous financial statements.

**10 Material Subsequent Events**

There were no material events subsequent to the end of this reporting period that have not been reflected in this financial statements quarterly report.

**11 Changes in the Composition of the Group**

Further to our announcement dated 24 June 2008 on the acquisition of Eightedge Solutions Sdn. Bhd., the transaction is now completed and it is now a wholly owned subsidiary of MDD Berhad with an issued and paid-up capital of 450,000 ordinary shares of RM1.00 each.

**12 Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or assets since the last annual balance sheet date to the date of this quarterly report.

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## B. ADDITIONAL INFORMATION REQUIRED BY THE BMSB'S LISTING REQUIREMENTS

### 1 Review of Performance

	3 months ended		% inc / dec as compared to same period last period	9 months ended		% inc / dec as compared to same period last period
	30 Sep 08 RM'000	30 Sep 07 RM'000		30 Sep 08 RM'000	30 Sep 07 RM'000	
Group turnover	110,716	97,988	13%	301,605	271,480	11%
Group profit before tax	9,052	6,893	31%	18,628	13,571	37%

The Group's third quarter turnover and period to date improved by 13% and 11% respectively compared to the corresponding quarter and period to date in the previous year, contributed mainly by higher export sales as well as ability to increase price of noodles, snack and chilled products for local market. Profit before tax for third quarter and period to date was higher by 31% and 37% respectively mainly due to the improvement of supply chain management, increased productivity, and passing on part of its cost to wholesalers and distributors.

### 2 Material Changes in the Profit Before Taxation for the Quarter Reported on as Compared with the Immediate Preceding Quarter

	3 months ended		% inc / dec as compared to Previous Qtr
	30 Sep 08 RM'000	30 Jun 08 RM'000	
Group turnover	110,716	98,733	12%
Group profit before tax	9,052	4,312	110%

The Group's turnover for the third quarter 2008 increased by 12% against the preceding quarter ended 30 June 2008. This was due to higher export sales in the third quarter 2008. In line with the increase in revenue, profit before tax improved by 110% due to higher selling price, strengthening of US Dollar against Ringgit Malaysia, better control of advertising and promotion budget and overheads.

### 3 Group's Prospects for the Remaining Period

The Group faces greater challenges ahead in view of the global financial crisis and intense competition in the domestic and export markets. Nevertheless, the Board anticipates that the performance of the Group will remain profitable for the remaining financial year 2008 by adopting innovative sales and marketing strategies and by improving supply chain management and increasing productivity to achieve cost efficiency.

### 4 Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

### 5 Variance on Forecast Profit/Shortfall in Profit Guarantee

Not applicable.

## 6 Taxation

Taxation comprises:-

Current tax  
Deferred tax (net)

3 mths ended 30 Sep 08 RM'000	Period ended 30 Sep 08 RM'000
2,204	4,547
323	(298)
2,527	4,249

The effective tax rates for the period ended 30 September 2008 were lower than the statutory tax rate mainly due to utilisation of tax incentives of certain subsidiaries.

## 7 Profits/(Losses) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties during the quarter under review.

## 8 Quoted Securities and Investment

Total purchase consideration and sale proceeds of quoted securities and investments for the current quarter and period under review and profit arising there from are as below:

### (a) Purchases and disposals

Total purchase consideration  
Total sales proceeds  
Total profit/(loss) on disposal

3 mths ended 30 Sep 08 RM'000	Period ended 30 Sep 08 RM'000
8,033	14,042
2,760	13,561
(12)	185

### (b) Quoted Investment as at 30 Sep 08

At cost  
At book value  
At market value

Period ended 30 Sep 08 RM'000
15,263
13,778
14,196

## 9 Status of Corporate Proposals

There is no corporate proposal as at to date of this quarterly report.

## 10 Group Borrowings and Debt Securities

There were no group borrowings and debt securities as at period end.

## 11 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of issue of this quarterly report.

## 12 Material Litigation

There were no material litigation as at to date of this quarterly report.

## 13 Dividend

The Board is pleased to propose the following:-

An interim dividend of 5 sen tax exempt, amounting to approximately RM 4,083,000 for the year ending 31 December 2008 (2007: 10.0 sen per share tax exempt) to be paid on 8 January 2009;

In respect of deposited securities, entitlement to the interim dividend will be determined on the basis of the record of depositors as at 15 December 2008.

## 14 Earnings Per Share

### (a) Basic earnings per share

		3 mths ended 30 Sep 08	3 mths ended 30 Sep 07	period ended 30 Sep 08	period ended 30 Sep 07
Net profit attributable to equity holders of the parent (RM'000)	(A)	6,522	4,678	14,372	9,433
Weighted average number of ordinary shares ('000)	(B)	81,237	63,442	81,237	63,442
Basic earnings per share (sen)	(A)/(B)	<b>8.03</b>	<b>7.37</b>	<b>17.69</b>	<b>14.87</b>

### (b) Fully diluted earnings per share

		3 mths ended 30 Sep 08	3 mths ended 30 Sep 07	period ended 30 Sep 08	period ended 30 Sep 07
Net profit attributable to equity holders of the parent (RM'000)	(A)	6,522	4,678	14,372	9,433
Weighted average number of ordinary shares ('000)		81,237	67,065	81,237	67,065
Adjustments for ESOS ('000)		35	48	42	53
Adjustments for warrants ('000)		0	7,055	0	7,802
	(B)	81,272	74,168	81,279	74,920
Fully diluted earnings per share (sen)	(A)/(B)	<b>8.02</b>	<b>6.31</b>	<b>17.68</b>	<b>12.59</b>

**14 Net assets per share attributable to ordinary equity holders of the parent**

		<b>As at 30 Sep 08</b>	<b>As at 31 Dec 07</b>
Equity attributable to ordinary equity holders of the parent (RM'000)	(A)	185,664	169,463
Share capital ('000)		86,378	80,597
Adjustments for number of treasury shares ('000)		(4,722)	(4,515)
	(B)	81,657	76,082
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>	(A)/(B)	<b>2.27</b>	<b>2.23</b>

**BY ORDER OF THE BOARD  
MAMEE-DOUBLE DECKER (M) BERHAD**

Woo Min Fong  
Company Secretary

26 November 2008

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